



Minutes of the Meeting of the Finance Committee held On Thursday 28th June 2018 at 6pm in the Community Office

Present:

Councillors:

Tony Williamson (TW)
Ian Hill (IH)
Nicky Smallbone (NS)
Roger Beattie (RB)
Matt Reid (MR)
Fergus Lapage (FL)

Officer:

Kristina Tynan (KT)

Tony Williamson presided over the meeting until Election of Chairman

01/18 Election of Chairman

Matt Reid proposed Nicky Smallbone, and this was seconded by Roger Beattie. There were no other nominations.

Resolved: That Nicky Smallbone be elected as Chairman.

02/18 Apologies for absence

Stephanie Van de Pette

03/18 Election of Vice-Chairman

Deferred to the next meeting.

04/18 Chairman's Remarks

NS thanked the committee for electing her Chairman.

05/18 To approve the Minutes from the Meeting on the 28th November which were received by Council on 12/12/2017

Resolved: That these minutes were a correct record of this meeting and that they be signed by the Chairman.

06/18 Matters Arising

It was asked that in future when the agenda is sent out, the minutes from the last meeting also be sent. KT said she would do this.

07/18 Declarations of Interest

There were none notified.

08/18 Budget 2017/2018 – Update on End of Year and Variation and Earmarked Reserves.

This information was emailed out to Councillors. There was discussion on the end of year position which came in just over £4000 under budget. TW said that in future Allotments and the PSFC will come under Operations which will make them responsible for a lot of cost centres. It was also very useful to have the variants. TW thanked KT for doing the work so quickly and to such a high standard.

The Final Budget for 2017/2018 and the Earmarked Reserves position is attached to the end of these minutes.

09/18 General Issues

Review of Financial regulations for 2018/2019

Resolved: That IH, NS, SVP get together to go through these and bring back a revised version to the next meeting.

10/18 Staff Issues

Summer Holidays – KT reported that she is going away from the 18th -23rd August, however Rachel, Bob and Christina Wiltshire are also away. After discussion it was:

Resolved: That the office be closed for the week commencing the 20th August.

This will be put in the Watlington Times etc

11/18 Correspondence

There was no correspondence that needed discussion,

12/18 Any Other Business

Accounts for Payment Sheet given out at Full Council meetings – TW asked that in future receipts also be accounted for. KT will do this.

THERE BEING NO OTHER BUSINESS THE MEETING CLOSED AT 6.50PM

See attachments